

File reference	W17FOI323
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Attachments	No

Freedom of Information Act Disclosure log - Reply Extract

You asked

I am researching the use of Special Purpose Vehicles (SPVs) within the NHS, for this please provide a response to the below questions under the FOI act.

1. Does the trust have an Special Purpose Vehicle (SPV)?

No

If so, please provide the following details for all SPVs held by the trust

Not applicable

- a. Registered name
- b. Date incorporated
- c. What was the agreed function/purpose of the SPV?
- d. Who owns shared capital? (Please list all entities and the % of capital held by each)
 - e. How much VAT was recovered during 2015/16 from the use of the SPV?
- f. What was the SPVs Income Surplus for 2015/16?
- g. Has the SPV been disclosed to HMRC?

2. Is the trust considering the establishment of an SPV?

The Trust is considering options for the use of subsidiary companies or other Special Purpose Vehicles to provide elements of its services more efficiently and effectively, but has no plans to implement an SPV in the current year.

If so, please provide the following details for all planned SPVs

- a. What are the proposed functions/purpose of the SPV?
- b. How much VAT is expected to be recovered from the use of an SPV?